



Teacher Development Support Organization Balance Sheet (consolidated, in USD)

As of December 31, 2024

	<u>Total</u>
Assets	
Current Assets	
10000 Cash in Bank	
10100 ABA Bank	20,397.15
10200 Bank Belfius EUR	10,479.94
10210 Bank Belfius CHF	44.60
10220 Bank Belfius USD	38,474.38
10230 Bank Triodos	102,957.65
Total 10000 Cash in Bank	\$ 172,353.73
11000 Cash on hand	
11100 Cash	39.90
Total 11000 Cash on hand	\$ 39.90
12100 Cash advance	0.00
Total Current Assets	\$ 172,393.63
Total Assets	\$ 172,393.63
Liabilities and shareholder's equity	
Current liabilities:	
21000 Return for Withholding Tax	30.85
22000 Return for Tax on Salary	868.09
23000 Cash Advance by directors	99,890.12
Total current liabilities	\$ 100,789.06
Shareholders' equity:	
Net Income	69,816.09
30000 Opening Balance Equity	102,690.53
31000 Results from the Previous Year	-100,902.05
Total shareholders' equity	\$ 71,604.57
Total liabilities and equity	\$ 172,393.63



Teacher Development Support Organization
Income and Expenses (consolidated)
January - December 2024
in USD

Income

40000 Fund & Donation Income	
41100 Donation from Individual	18,740.05 \$
41200 Donation from Organizations	323,525.95 \$
41600 Income from Events	83.66 \$
41300 Grant Private Sector	182,108.28 \$
Total 40000 Fund & Donation Income	524,457.94 \$
42000 Other Income	
42050 Interest	44.19 \$
42100 Gain on Exchange	13.02 \$

Expenses

50000 Building	
50100 Rent expense	
50101 Rent	6,600.00 \$
Total 50100 Rent expense	6,600.00 \$
50200 Maintenance	
50201 Maintenance	5,977.18 \$
Total 50200 Maintenance	5,977.18 \$
50300 Utilities	
50301 Electricity	1,997.88 \$
50303 Garbage collection	120.00 \$
50304 Sewer cleaning	120.75 \$
Total 50300 Utilities	2,238.63 \$
50400 New building	73,360.94 \$
Total 50000 Building	88,176.75 \$
51000 Staff Cost	
51100 Salaries	
51101 Gross salary	214,477.55 \$
51102 Seniority	11,133.26 \$
Total 51100 Salaries	225,610.81 \$
51200 Health and Insurance	
51201 NSSF	4,737.49 \$
51202 Insurance	1,812.64 \$
51203 Health-Insurance	9,342.71 \$
51204 Medical Expense	3,555.47 \$
Total 51200 Health and Insurance	19,448.31 \$
51300 Other Staff Cost	
51301 Training	1,801.00 \$
51302 Cafeteria	1,451.18 \$
51303 Travel & Expense	14,331.90 \$
51304 Events	457.00 \$
51305 Other Staff Cost	3,088.02 \$

		Total 51300 Other Staff Cost	21,129.10 \$
		Total 51000 Staff Cost	266,188.22 \$
		52000 Operational Expenses	
		52100 Trainee Allowances	
		52101 Allowance	38,570.57 \$
		52103 Laptops-Equipment	15,292.40 \$
		52104 Other cost of training to trainee	752.20 \$
		Total 52100 Trainee Allowances	54,615.17 \$
		52200 School Expenses	
		52201 School Materials	13,122.64 \$
		52202 School Events	6,807.17 \$
		Total 52200 School Expenses	19,929.81 \$
		52300 IT Cost	
		52301 Material and Equipment	16,990.31 \$
		52302 Subscriptions	2,233.68 \$
		52303 Expert Fees	839.21 \$
		Total 52300 IT Cost	20,063.20 \$
		52400 Various	
		52401 External Meetings	35.97 \$
		52402 Volunteer Costs	1,865.58 \$
		52403 Membership fees	290.85 \$
		52404 Representation Cost	622.84 \$
		Total 52400 Various	2,815.24 \$
		52405 Telecommunication Costs	51.56 \$
		Total 52000 Operational Expenses	97,474.98 \$
		53000 Admin & Finance Cost	
		53100 Bank Charges	
		53101 Bank Charges	3,828.50 \$
		Total 53100 Bank Charges	3,828.50 \$
		53300 Other Admin & Finance Cost	
		53301 Other Admin & Finance Cost	477.71 \$
		53302 Admin Software Licenses	505.34 \$
		Total 53300 Other Admin & Finance Cost	983.05 \$
		Total 53000 Admin & Finance Cost	4,811.55 \$
		56000 Exchange gain/loss	45.29 \$
		61000 Community Support	838.29 \$
Total Income	524,515.15 \$	Total Expenses	457,535.08 \$